Newton City Council



Committee of the Whole Agenda

Monday, February 22, 2016

Council Chamber 7:00 PM

The City Council will meet in a Committee of the Whole with the Finance Committee presiding on Monday, February 22, 2016 at 7:00 pm in the Council Chamber to discuss the following item.

Referred to Public Facilities and Finance Committees

#66-16 Authorization to purchase 23 Parkview Avenue for school use

HIS HONOR THE MAYOR requesting authorization to purchase 23 Parkview Avenue, including trees and structures on the property, for the purpose of school use and further requesting authorization to one million ten thousand dollars (\$1,010,000) from bonded indebtedness for the Cabot School project to be used to fund the purchase of the property and associated recording fees. [02/09/16 @ 2:46 PM]

The location of this meeting is handicap accessible and reasonable accommodations will be provided to persons requiring assistance. If you need a special accommodation, please contact Jini Fairley, at least two days in advance of the meeting: <u>ifairley@newtonma.gov</u>, or 617-796-1253. For Telecommunications Relay Service dial 711.

CITY OF NEWTON LAW DEPARTMENT INTEROFFICE MEMORANDUM

DATE:

February 19, 2016

TO:

All Members, City Council

FROM:

Ouida C.M. Young, Associate City Solicitor

RE:

Acquisition of 23 Parkview Avenue for School Use

Docket #66-16

As part of the information being presented to the City Council meeting as a Committee of the Whole to consider acquisition of land abutting the Cabot Elementary School, I am transmitting executive summaries from two appraisals of 23 Parkview Avenue. The Owners of the property and the City each had appraisals made. The City used William J. Lanciloti d/b/a Suburban Appraisal Services, who set the value for the property at \$925,000.00. The Owners used Christine Zitso Jaques, who set the value for the property at \$970,000.00.

As you may recall, in addition to paying an owner the fair market value for real property acquired through either a purchase or an eminent domain taking, a governmental entity is also required in Massachusetts to compensate an owner for rehousing and moving expenses pursuant to G.L. c. 79A. These costs can be significant.

I am pleased to report that the Owners of 23 Parkview Avenue, Daphne and Alan Potter, have signed a Settlement Agreement with the City to acquire their property. The terms of that Agreement include all the points set out in the Letter of Intent signed by the parties earlier this month, a copy of which was filed with the Mayor's request for authorization to acquire this property. The Owners have agreed to accept \$1,000,000.00 as compensation for both their home and the rehousing/moving expenses they will incur.

Please call me if you have any questions. I will be attending the meeting on Monday evening.

Thank you.

APPRAISAL OF REAL PROPERTY

LOCATED AT

23 Parkview Ave Newton, MA 02460 South Middlesex County Registry of Deeds Book 36268 Page 454

FOR

City of Newton 1000 Commonwealth Avenue Newton Centre, MA 02459

> AS OF 01/22/2016

BY

William J. Lanciloti, Jr., SRA Suburban Appraisal Services 727 Washington Street Newton, MA 02460 (617) 969-3006 suburbanappraisal@verizon.net

SUMMARY OF SALIENT FEATURES

	Subject Address	23 Parkview Ave
	Legal Description	South Middlesex County Registry of Deeds Book 36268 Page 454
NOI	City	Newton
SUBJECT INFORMATION	County	Middlesex .
CT IN	State	MA
SUBJ	Zip Code	02460
	Gensus Tract	3734.00
	Map Reference	15764
		•
SALES PRICE	Sale Price	\$ O
SALE	Date of Sale	
	Client	City of Newton
CLIENT	Appraiser	William J. Lanciloti, Jr., SRA
	Size (Square Feet)	1,701
SIS	Price per Square Foot	\$
OVEIME	Location	Average
IMPR(Age	91 Years
IO NOI	Condition	Good
DESCRIPTION OF IMPROVEMENTS	Total Rooms	7
冶	Bedrooms	3
	Baths	2.1
85	Appraiser	William J. Lanciloti, Jr., SRA
APPRAISER	Date of Appraised Value	01/22/2016
A		
VALUE	Opinion of Value	\$ 925,000
٧A	OpiniOit Oi Valids (G24,000

F	<u>RESIDENTIAL APPRAISAL</u>	. SUMMARY REPORT	File No.: 23park
i	Property Address: 23 Parkview Ave	Cliv: Newton	State: MA Zip Code: 02460
	County: Middlesex	Legal Description: South Middlesex County Regi	
۱۲		Assessor's Parcel	
1 H	Try Vern 2010 D.F. Try D. C. C.		
lα	Tax Year: 2016 R.E. Taxes: \$ 6,327 Spec	ial Assessments: \$ 0 Borrower (if applica	
17	Current Owner of Record: Alan & Daphne Potter	Occupant: 🔀 Owner	Tenant Vacant Manufactured Housing
33	Project Type: PUD Condominium Co	operative 🔲 Other (describe)	HOA: \$ o ☐ per year ☐ per month
	Market Area Name: Newtonville	Map Reference: 15764	Census Tract: 3734,00
	The purpose of this appraisal is to develop an opinion of:	Market Value (as defined), or other type of value	e (describe)
188	This report reflects the following value (if not Current, see co		
120	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
ASSIGNMEN	Approaches developed for this appraisal.		oach (see neconcalation comments and scope of work)
Įŝ	Property Rights Appraised: 🔀 Fee Simple 🔲 Lease		
ĺć	Intended Use: The purpose of this appraisal is to d	etermine a market value for possible sale.	
V.	j <u></u>		
l'a	Intended User(s) (by name or type): Provide Opinion	of Value for possible purchase.	
	Client: City of Newton	Address: 1000 Commonwealth Aver	nue. Newton Centre, MA 02459
	Appraiser: William J. Lancifoti, Jr., SRA	Address: 727 Washington Street, No	
188	Location: Urban Suburban Ru		Present Land Use Change in Land Use
		Canthauan	
		idot Eoso i i i i i i i i i i i i i i i i i i	
Ιđ	Growth rate: 🔲 Rapid 🔀 Stable 🔲 St		
IF	Property values: 🔲 Increasing 🛛 Stable 🔠 De		Multi-Unit 5 % * To: Residential to
DESCRIPTION	Demand/supply: 🔲 Shortage 🛛 🔯 In Balance 🔲 Ov	er Supply 🛛 Vacant (0-5%) 3,500 High 175	5 Comm ⁴ 0 % Municipal.
ĮĢ	Marketing time: 🔀 Under 3 Mos. 🗌 3-6 Mos. 🔲 Ov	er 6 Mos. U Vacant (>5%) 950 Pred 86	Park/School 10 %
lш	Market Area Boundaries, Description, and Market Conditions		
0	Waltham and Watertown to the north, the city of		
l _m	Wolldelay to the south and Mathema Man-		
l,	Wellesley to the south, and Waitham, Wellesley		
	discussion. At present, MLS reports 102 active of		
쁜	Only three homes are priced below \$609,000 ar		500,000. Of the active listings, 11 have accepted
	offers with contingencies. There are 37 properties	es pending for sale. Median asking price was	\$1,349,000. Conventional financing is available
MARKET AREA	at low interest rates. Seller concessions are typi		
540			
18			
5500 5500	Dimensions: Refer to Attached Deed	Site Area:	4,300 sf
			10,000 SF Minimum/ 80' Frontage
54	Zoning Classification: Multi Residence 1		
	4 0000 7 7 0 0 7 7		conforming (grandfathered) 🔲 lilegal 📗 No zoning
	Are CC&Rs applicable? 🔲 Yes 🔀 No 🔲 Unknown	Have the documents been reviewed? Yes N	o Ground Rent (if applicable) \$ /
	Highest & Best Use as improved: 🔲 Present use, or 🛛 🖸	Cother use (explain) New Home	
			•
	Actual Use as of Effective Date: Single-Family Reside	ence Use as appraised in this re	port: Single-Family Residence
*		Jse is as currently utilized. Lot size is insufficie	
lб	Zoning.	300 to do outrolley delized. Eot alze la illadilloc	ant to take davastage of Midit-Treatuctice
Ě	Zoning.		
TE DESCRIPTION	Utilities Public Other Provider/Description Of	f-site Improvements Type Public Priv	Isla Tonography 1
ပ္က			
ŭ		eet Paved Asphalt 🔀 🛚	
		rb/Gutter Granite 🔀 🗌	
Œ		lewalk Concrete	Drainage Appears Adequate
S	Sanitary Sewer 🔀 🔲 <u>City</u> Str	eet Lights Overhead 🔲 🖾 🗀	View Resid./School
	Storm Sewer 🛛 🗌 City 💮 All	ey None 🔲 🗌	
	Other site elements; 🔀 Inside Lot 🗌 Corner Lot 🔲	Cul de Sac 🔲 Underground Utilities 🔲 Other (descri	be)
1	FEMA Spec'l Flood Hazard Area 🔲 Yes 🔀 No FEMA Flo		52E FEMA Map Date 6/4/2010
20	Site Comments: See Comment Addendum	200110	
958	See Continue Oct Continue reaction		
100			
959 368	Converd Description branching to the	lep.	Description of Manager 11 and
	General Description Exterior Description	1	Basement None Heating
Š,	# of Units 1 Acc, Unit Foundation		Area Sq. Ft. 875 Type Steam
3	# of Stories 2 Exterior Walls		% Finished <u>o</u> Fuel <u>Gas</u>
欝	Type ⊠ Det. ☐ Att. ☐Roof Surface		Ceiling <u>Wood Joists</u>
	Design (Style) Colonial Gutters & Dwnspts		Walls Conc./Knt Pn Cooling
	Existing Proposed Und.Cons. Window Type	Double Hung Dampness	Floor Concrete Central No
S			Outside Entry Walkout Other 3 Mini-Splits
Z	Effective Age (Yrs.) 12 Condition		Finish Minimal Fin.
빌	Interior Description Appliances	Attic None Amenities	Car Storage None
Ü	Floors Hardwood Refrigerator [dstove(s) # Garage # of cars (4 Tot.)
ଶ	Floors Hardwood Hefrigerator L		
쏝	Walls Plaster Range/Oven C	Drop Stair Patio	Aftach.
Σ	Trim/Finish Wood Disposal Disposal	Scuttle Deck Rear	Detach.
ш	Bath Floor <u>Linoleum</u> Dishwasher	Doorway Porch	BltIn
Ы	Bath Wainscot Tile Fan/Hood	Floor Fence	Carport
Ĕ	Doors Wood Microwave D	⊠ Heated	Driveway 4
띩	Condition Good Washer/Dryer	☐ Finished ☐	Surface Paved Asphalt
<u>ō</u>	Finished area above grade contains: 7 Rooms	3 Bedrooms 2.1 Bath(s)	1,701 Square Feet of Gross Living Area Above Grade
F	Additional features: Wired for Alarm, Recessed Lik	ghts, Granite Counters, Stainless Steel Applia	
큔	Mini-Split AC Units; Renovation and Addition in 2		Coming I sale, Dook, I repides, o
O	min opin AO omis, renovation and Addition in 2		Addondum
തി	tiegrahe the condition of the atomatic (metition abusines time	tional and external obsolescence): See Comment .	nauchalli.
SE	Describe the condition of the property (including physical, func	•	
DES	Describe the condition of the property (including physical, tund		
DESCRIPTION OF THE IMPROVEMENTS	Describe the condition of the property (including physical, func-		
DES	Describe the condition of the property (including physical, func		
DES	Describe the condition of the property (including physical, func		

APPRAISAL OF



a single family home...

LOCATED AT:

23 Parkview Ave Newton, MA 02460

CLIENT:

Daphne and Alan Potter 23 Parkview Ave Newton, MA 02460

AS OF:

January 21, 2016

BY:

Christine Zitso Jaques

CZJ APPRAISAL SERVICES

File No. 23Parkview

Daphne and Alan Potter

Daphne and Afan Potter 23 Parkview Ave Newton, MA 02460

File Number: 23Parkview

Dear Daphne and Alan,

In accordance with your request, I have appraised the real property at:

23 Parkview Ave Newton, MA 02460

The purpose of this appraisal is to develop an opinion of the defined value of the subject property, as improved. The property rights appraised are the fee simple interest in the site and improvements.

in my opinion, the defined value of the property as of January 21, 2016

is:

\$970,000 Nine Hundred Seventy Thousand Dollars

The attached report contains the description, analysis and supportive data for the conclusions, final opinion of value, descriptive photographs, assignment conditions and appropriate certifications.

THANK YOU!

Christine Zitso Jaques

Summary Residential Appraisal Report

File No. 23Parkview

	The purpose of this appraisal repo							he apprais	af.			
S	Client Name/Intended User Day Client Address 23 Parkview		-otter		ali daphne.po Newton	otter@gmail.		ate MA	Zip 0246	50		
PURPOS	Additional Intended User(s) Clie						-					
굺	Intended Use market valuat	flon for propose	d sole of the he	me to the city f	ar nahaal ava	ansion						
	menueu use market valuat	non tor propose	u sale of the fic	itte fo use city i	n school ext	alision						
	Property Address 23 Parkvie		S. 44	City	Newton			ate MA	Zip 0246	0		
Б	Owner of Public Record Daphn Legal Description Book 3626		otter		*		Ct	ounty Mic	idlesex			
SUBJECT	Assessor's Parcel # S:22 B:0			Yax	Year 2015		R.	E. Taxes \$	6,327.00			
C)	Neighborhood Name Newton		Installe Flore		Reference MS/	A 15764	Ce	ensus Trac	3734.00			
	Property Rights Appraised X Fee Simple Leasehold Other (describe) My research did X did not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal.											
	Prior Sale/Transfer: Date Price Source(s) Middlesex Registry of Deeds											
	Analysis of prior sale or transfer history of the subject property (and comparable sales, if applicable) as of the effective date of this valuation, there were no sales in the prior three years.											
ž	the phor trice years.											
SALES HISTORY												
9	(
3												
Ĭ												
	Offerings, options and contracts as	s of the effective date (of the appraisal No	one noted as of	tne day effec	tive date of	this report					
	Neighborhood Cha		HE TOTAL		ngTrends		One-Unit Hot		Present Lar			
H	Location Urban X Sut Built-Up X Over 75% 25-			X Increasing	Stable In Balance	Dectining Over Supply	PRICE \$(000)	AGE (yrs)	One-Unit 2-4 Unit	90 %		
I	Growth Rapid X Sta	=		X Under 3 mths	3-6 mths	Over 6 mths	580 Low	1	Multi-Family	0 %		
8	Neighborhood Boundaries on t			he south by Co	mm Ave, to t	he east by	3,800 High		Commercial	1 %		
ä	Newton Corner and to the Neighborhood Description sub			uburban town o	f Newton in i	n area know	1,225 Pred.		Other condo	8 % and of		
	the neighborhood is ven											
	and shopping district . E		bility and proxir	nity is also exce	ilent and ver	y stable. Th	e area is ma	ide up c	of many simila	ar style		
	homes of various sizes a Market Conditions (including supp		lusions) The mark	et for the subject s	enment is extra	mely strong w	ith days on ma	nket usu	ally under 21 da	we and		
	often under a week ,there is						· •					
	units a month across the 12									liple offers		
= -	on homes like the subject in Dimensions see attached de		he market . This d Area 430			narket conditio ectangular	ns statement i		kfile. eighborhood/	Park		
	Specific Zoning Classification MF	R1 .	Zoning Des	cription 7,000 sf I	AINIMUM LO		EMENT	V1011 1 1	orgen or more			
	Zoning Compliance Legal		orming (Grandfathered				Yes No	IF \$1				
ľ	Is the highest and best use of the s	subject property as linc	proved (or as propose	a per pians anu specii	cations) the prese	utaset [V	YesNo	If No, des	cnoe.			
		(describe)			ther (describe)		Off-site Improv			c Private		
' E	Electricity X		Water Sanitary Sev	/er X		 	Street PAVE Alley None	D				
	Site Comments site is level	and abuts the 0			building on c	ne side and		area at	the back). T	he front		
	faces the Cabot Playgro											
	down on through traffic. this requirement but is le							e subje	ct lot does no	at meet		
ŀ	GENERAL DESCRIP		FOUNE	Ar.	EXTERIOR DESC			INTERIO	Mood/g			
-	unas (A) Une (Une w//Acc. un ≇ of Stories 2		Concrete Slab Full Basement	Crawl Space Partial Basement	Foundation Walls Exterior Walls		eravg ank/good	Floors Walls	Plaster/g			
			sement Area	812 sq. ft.	Roof Surface			Trim/Finis				
3	X Existing Proposed Design (Style) Colonial		sement Finish Outside Entry/Exit	O %	Gutters & Downs Window Type			Bath Floo				
	Year Built 1925		3 Outside Elini W.C.XII	Window Type Dbl hung/good Storm Sash/insulated yes			Car Storage None					
	Effective Age (Yrs) 8				Screens	yes		X Drive	µay # of Cars	3		
	Attic Nor X Drop Stair Stai		ealing FWA X	HW Radiant	Amenities X Fireplace(s)		odStove(s) #0 ce side/rear	Driveway Garag	Surface paved le # of Cars	0		
ĵ	Floor Scu			ir Conditioning	X Patio/Deck d		h none	Carpo		0		
][Finished Hea			X) Other mini split		Othe		Att.	Det.	☐ Built-in		
	Appliances X Refrigerator (Finished area above grade contal	****	Dishwasher XE 7 Rooms	isposal D Microw 3 Bedrooms		r/Dryer <u> Oti</u> 1 Bath(s)	her (describe) 1.687 Souan	Feet of C	ross Living Area A	hove Grade		
	Additional Features house ha											
	time since that time. The											
1	Comments on the Improvements	subject has her	en extensively i	indated and ren	ovated in the	e nast 3 vea	rs. The hom	ne has s	new kitchen	new		
	addition of a master bath									11011		
	plumbing, new exterior siding (hardiplank), new gutters and new composite deck. Also, the owners have installed mini split ductless ac units to cool the home. There was no evidence of excessive wear and tear on the day of inspection.											
Ľ	ac units to cool the home	e. There was no	o evidence of ex	cessive wear a	nd tear on th	e day of ins	pection.					
ŀ												

